

Kentucky's Best Kept Secret

## **Kentucky Financial Empowerment Commission**

2018 HB 132 Mandated Financial Literacy for KY High Schoolers

2019 HB 139 Established the Kentucky Financial Empowerment Commission Now Expanding and Enhancing Our Role as a Comprehensive Financial Education Resource



# Our Mission:

# Improving the financial literacy and financial education of all Kentuckians



# **Raise your hand if you were taught financial literacy in school?** Kentucky Financial

**Empowerment Commission** 

#### PILLARS OF FOCUS



K-12 Students and Teachers



Commonwealth Employees



Kentuckians with Disabilities



Kentucky Financial Empowerment Commission



Aging Kentuckians



Low-income Families



Veterans and Military Personnel

Kentucky Financial Empowerment Commission (kyfec.org)

#### KFEC TEAM



Jennifer Inman Executive Director

Jennifer.Inman@ky.gov

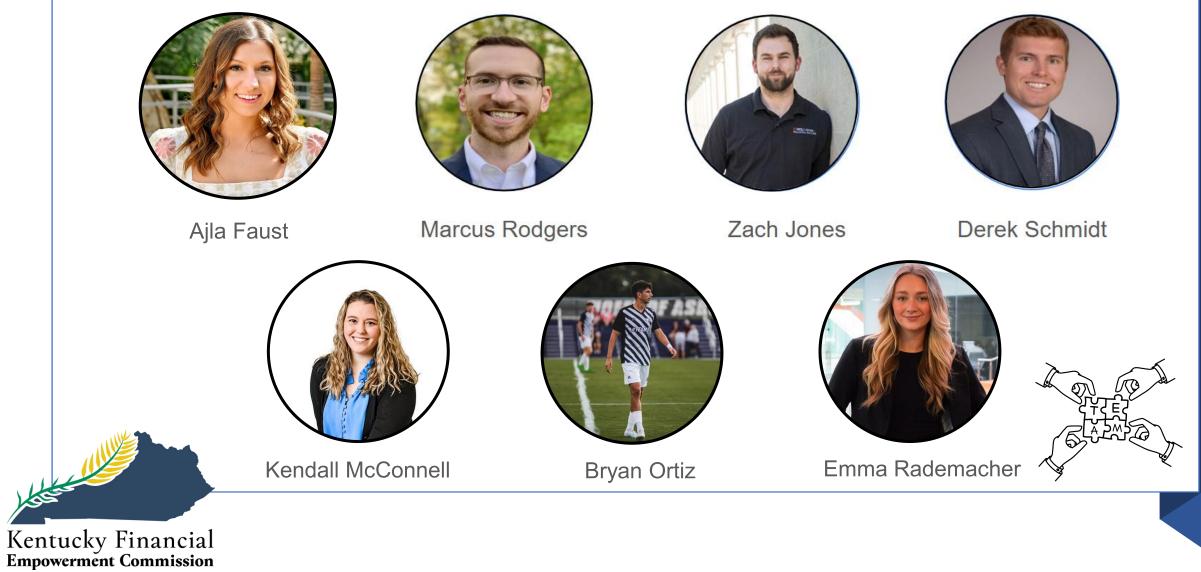


Richard Bryant Program Director

Richard.Bryant@ky.gov



#### **KFEC EDUCATORS & PART-TIME STAFF**



# What is financial literacy?



The ability to effectively manage and make informed decisions about **personal finances**, including budgeting, saving, and investing.



**Financial wellness** is a relative measure of how well a person manages their financial life.

Improving financial wellness is about practicing better money habits, setting goals and taking steps to achieve them—all with the aim of improving your overall quality of life.

-Forbes

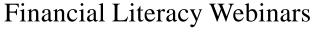


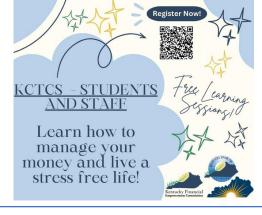
- LOW-INCOME FAMILIES **Community Programs** 
  - Reentry & Justice Involved Financial Literacy Bootcamps
    - Justice-involved Juveniles





- LOW-INCOME FAMILIES Community Programs
  - Bank On Initiatives
    - Community Events
      - Marriage & Money Workshop
    - KCTCS Ready to Work













## • VETERANS AND MILITARY PERSONNEL

### **Community Programs**

- Key Money Decisions for Entrepreneurs Workshops
- USDA NIFA Beginning Farmers & Ranchers Development Program







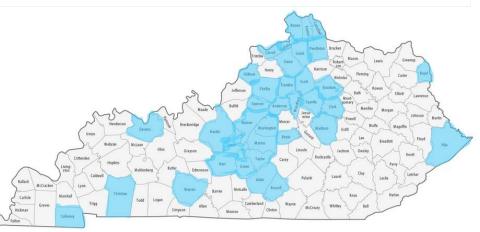
Kentucky Financial Empowerment Commission

• COMMONWEALTH EMPLOYEES

Employee Financial Empowerment Workshops

- NKU Professional Development Workshops
- In-Person Employee Financial Empowerment Workshops
  - Over 2,440 Hours
  - Reaching 35 Counties







- KENTUCKIANS WITH DISABILITIES
  Community Programs
  - Community Education & Networking Events
  - DB101 Lunch and Learns Quarterly
  - STABLE Steps Webinars Monthly
  - Transition Fairs
    - STABLE Awareness
    - Financial Literacy Workshops



- AGING KENTUCKIANS Community Programs
  - KBA Fraud Academy
  - AARP SCAM JAM Events
  - In-Person Workshops
    - Scams/Fraud
    - New Financial Technology





• K-12 TEACHER & STUDENTS

#### **Teacher Resources**

- KFEN Newsletter Monthly
- Educator Forum Webinar Monthly
- Teacher PD Annually

#### Free Online Learning Platforms

- KFEC Money Academy
- Econ Lowdown
- Junior Achievement
- Troutwood



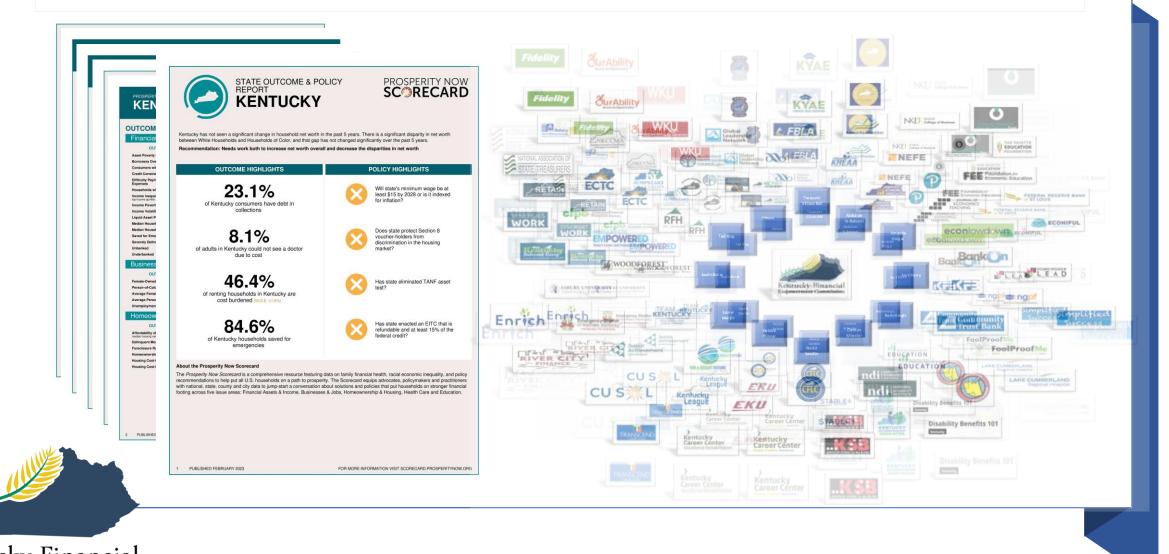


- K-12 TEACHERS & STUDENTS Library & Community Programs
  - Summer Camps
  - Classroom Presentations
  - Curated Programs
  - International Center
    - 35 Students
    - 5 Languages

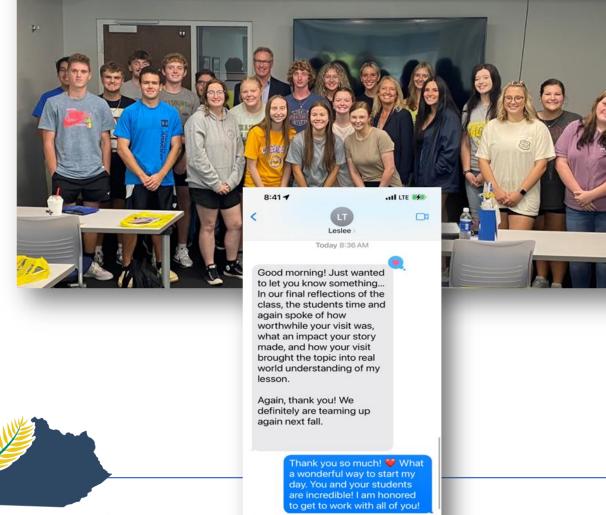




#### OUR APPROACH – Backed by DATA & COLLABORATION



#### **TESTIMONIALS**



+ iMessage

Stacey Hoeter, MAIS, SHRM-CP (She/Her) • 1st Human Resources Manager | Leader Focused on Building Employee Re... 9mo • (5) ...

Incredibly thankful for the wonderful partnership with the Kentucky Financial Empowerment Commission, we had the pleasure of offering this beneficial workshop to staff. Employee wellbeing is so much than just physical health, make sure to incorporate both mental and FINANCIAL wellness. The trifecta, that's often overlooked, but so incredibly important in our daily lives. **#wellbeing #financialeducation #hradvice Kentucky Financial Empowerment Commission** 

Kentucky Financial Empowerment Commission 565 followers 9mo • 🕲

Thank you to the Covington City Hall Employees for attending the KFEC Financial Empowerment Workshop! You helped us reach over 700 hours of Financial Empowerment Workshops! **#FinancialWorkshop** 



#### American Banker

AB https://www.americanbanker.com/forbes\_women-1001183-1.html +

#### For the second year in a row, Forbes puts Bair at No. 2

Web Aug 20, 2009 · Forbes published its list of the 100 most powerful women in the Wow. This is great. I'll will put these links on the Money Tales website and post them as well on SM. and Federal Deposit Insurance Corp. Chairman Sheila Bair has come in second yet

#### Dear Jen,

You are too kind (really). The pleasure was all mine. It was easy to stay energized with so many dynamic audiences. I appreciated the diversity in the groups. I learned something new and different with each event. And the "finale" at Stephens was so much fun, including the photo op with the bee!

I hope we will find opportunities to work together in the future. I am so pleased Jump Start has tapped you to lead them next year. I have no doubt you will invigorate the organization with your enthusiasm and passion for financial education.

I am very grateful for my sojourn in Kentucky. And so thankful that Mike introduced us.

Have a wonderful holiday.

Best, Sheila



#### Kentucky Financial **Empowerment Commission**



#### Dear Jenn,

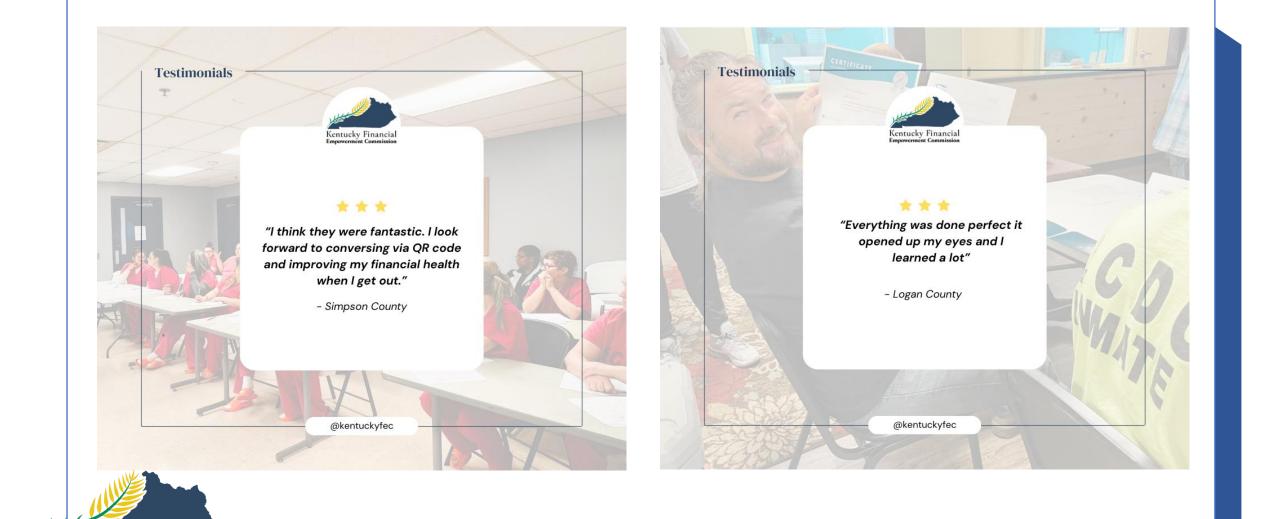
You might add somewhere on the Roadmap that the Money Tales website includes a form to request school visits. https://www.moneytalesbooks.com/teacher-resources.

I have several events coming up in March and April, including two that Mike is coordinating. I'm sure the sponsors of those events will find the roadmap and teacher resources helpful. Richard and Ajlayou really outdid yourselves. I can tell that a lot of work went into these. I really appreciate it.

FYI CEE has developed some more classroom supplements for my two most recent titles, Daisy Bubble and Money Wizards. I can send you those links when I have them if they would be of interest though it looks like Ajla has Daisy Bubble covered.

Best, Sheila





#### KFEC BOARD OF DIRECTORS









Kentucky Financial Empowerment Commission (kyfec.org)

# ACTION ITEMS



Collaborate on ALL 6 Focus Groups

Collaborate on a Single

Pillar of

Focus

Empowerment

Awareness

Collaborate on a Single Program

#### ails here

**Premier Education Members -**Sponsor all 6 Focus Groups

**Empowerment Members** - onsor a single Focus Group

wareness Members single program to sponsor

#### NOW

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**h membership, contact** utive Director

Kentucky Society of CPA

Kentucky Financial Empowerment Commission

# KFEC Membership Packages

#### 2025 Membership Packages

All members receive the following benefits:

- Social Media Recognition
- Business Name & Logo on website
- Quarterly Update

#### **Premier Education Member - \$60,000**

- Annual Thank You Lunch
- Annual Meeting with Executive Director
- Quarterly Executive Director's Report
- All Empowerment Member Benefits

#### **Empowerment Member - \$20,000**

- Business Name & Logo on Publications
- Free Event Access
- All Awareness Member Benefits

#### Awareness Member - \$10,000

Certificate of Appreciation



